

Robinson Place

Lakewood (Jefferson County)







CHAI Role

Equity Partner

Project & Financing Team

Gorman & Company, LLC

Project type

New Construction of "Workforce" Housing

Budget

\$32.5 million

Units

70

Close date

April 2023

Households served

80% AMI

Robinson Place is a three-story, low-rise apartment complex on Wadsworth Boulevard in Lakewood, Colorado reserved for seniors aged 62+. Robinson Place is located on Wadsworth Boulevard just north of Colfax Avenue. It is surrounded by public transportation, grocery and restaurants, as well as shopping centers, like Belmar. The Project is slated to complete in Summer 2023 and will include community spaces and a full array of supportive services, and offer senior 67 one bedroom and two bedroom units.

The project developer is Archway Communities, a leading non-profit which has been developing affordable housing communities, managing properties, and providing supportive services to individuals and families within the Denver metro area for more than 20 years. Robinson Place is being developed with the Low-Income Housing Tax Credit investment, and CHAI is supporting Sponsor Archway with a bridge loan to address budget gaps that emerged during construction due to the rising interest rate environment.